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Sponsors and Designated Advisers

## THE ISSUER REGULATION GUIDE

Over the last few years, a range of corporate scandals have shaken both global and local financial markets. The impact of these corporate scandals have been far reaching affecting both institutional as well as retail investors. In addressing these matters and following engagements with various stakeholders, it became evident to the JSE that there appears to be a misconception regarding the roles of the various stakeholders in the governance eco-system and that steps should be taken to remedy this misconception.

With this in mind, the JSE is pleased to share The Issuer Regulation Guide (the “**Guide**”) with sponsors and designated advisers.

In order for South Africa’s financial markets to function optimally, it requires all role players within the broader financial markets governance eco-system to play their part and where possible engage and cooperate. The purpose of the Guide is to identify all of the role players in the corporate governance eco-system in order to educate and create awareness on their respective roles and responsibilities.

In the listed environment, the JSE is often seen as the first port of call when governance failures arise. The JSE has grown accustomed to this expectation, as it advocates for the enhancement of corporate governance and the quality of financial reporting by companies. However, the JSE is only one of the many role players responsible for ensuring that financial markets are fair, efficient and transparent. The oversight and enforcement capabilities of the financial markets are far broader than the JSE. It is therefore of utmost importance to understand the other tiers of regulation and role players which are involved in safeguarding the market.

For that reason, the Guide aims to afford a holistic view of the various role players in the financial markets governance eco-system.

**Executive Directors:** Dr L Fourie (Group CEO), A Takoorden (CFO)

**Non-Executive Directors:** N Nyembezi (Chairman), ZBM Bassa, MS Cleary, VN Fakude, Dr SP Kana, FN Khanyile, IM Kirk, BJ Kruger, Dr MA Matooane

**Group Company Secretary:** GA Brookes

The JSE is mindful not to overwhelm issuers with information so please share and discuss the Guide with your organisation and clients when appropriate. It will be the aim of the JSE to create more awareness of the Guide in the coming months with fellow role players and interests groups.

Kindly note that the infographic on page 3 of the Guide is interactive, *click* to be taken directly to information of the relevant role player.

Please contact Alwyn Fouchee on 011 520 7678 or on [alwynf@jse.co.za](mailto:alwynf@jse.co.za) should you have any questions.

Yours faithfully



**A F VISSER: DIRECTOR  
ISSUER REGULATION**